

The Landings at Podtburg Village Home Owners Assoc.

01/09/10

Profit & Loss

Accrual Basis

January through December 2009

| | <u>Jan - Dec 09</u> |
|---------------------------------|----------------------|
| Ordinary Income/Expense | |
| Income | |
| Interest Earned - Deposit Accts | 118.05 |
| Miscellaneous Inc | 1,775.00 |
| Property Management Fees | 39,425.00 |
| Total Income | <u>41,318.05</u> |
| Expense | |
| Bad Debt | 1,953.35 |
| Bank Service Charges | 5.00 |
| Dues and Subscriptions | 116.62 |
| Equipment Rental | 25.93 |
| Filing Fees | 10.00 |
| Insurance | |
| Board of Directors | 951.00 |
| Liability Insurance-Property | 648.00 |
| Total Insurance | <u>1,599.00</u> |
| Lawn Maintenance | |
| Fertilization & Grass Seeding | 3,789.21 |
| Mowing & Other | 13,436.00 |
| Snow Removal | 1,670.00 |
| Sprinkler Repairs | |
| Sprinkler Repair Materials | 648.06 |
| Sprinkler Repairs Labor | 7,790.00 |
| Total Sprinkler Repairs | <u>8,438.06</u> |
| Lawn Maintenance - Other | <u>0.00</u> |
| Total Lawn Maintenance | <u>27,333.27</u> |
| Miscellaneous | 125.46 |
| Postage and Delivery | |
| Post Office Box Rental | 14.00 |
| Postage and Delivery - Other | 208.70 |
| Total Postage and Delivery | <u>222.70</u> |
| Professional Fees | |
| Accounting | 1,800.00 |
| Consulting | 710.00 |
| Legal Fees | 205.00 |
| Total Professional Fees | <u>2,715.00</u> |
| Reconciliation Discrepancies | -0.04 |
| Repairs | 90.01 |
| Supplies | |
| Office | 56.27 |
| Total Supplies | <u>56.27</u> |
| Taxes | |
| Federal | 45.57 |
| Property | 68.55 |
| Total Taxes | <u>114.12</u> |
| Telephone | 122.92 |
| Utilities | |
| Gas and Electric | 329.52 |
| Water | 5,736.12 |
| Total Utilities | <u>6,065.64</u> |
| Total Expense | <u>40,555.25</u> |
| Net Ordinary Income | <u>762.80</u> |
| Net Income | <u><u>762.80</u></u> |