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02/18/11

Accrual Basis

The Landings at Podtburg Village Home Owners Assoc.

Balance Sheet

As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Flex Savings - First National B	26,424.49
Operating Acct - First National	9,487.08
Total Checking/Savings	35,911.57
Accounts Receivable	
Accounts Receivable	4,439.70
Liens Held	2,866.19
Total Accounts Receivable	7,305.89
Other Current Assets	
Undeposited Funds	50.00
Total Other Current Assets	50.00
Total Current Assets	43,267.46
TOTAL ASSETS	<u>43,267.46</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	235.00
Total Accounts Payable	235.00
Total Current Liabilities	235.00
Total Liabilities	235.00
Equity	
Opening Bal Equity	22,711.39
Retained Earnings	15,787.93
Net Income	4,533.14
Total Equity	43,032.46
TOTAL LIABILITIES & EQUITY	<u>43,267.46</u>