

**The Landings at Podtburg Village Home Owners Assoc.**  
**Profit & Loss**  
 January through December 2011

	Jan - Dec 11
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Interest Earned - Deposit Accts	62.29
Property Management Fees	39,400.00
<b>Total Income</b>	39,462.29
<b>Expense</b>	
Dues and Subscriptions	157.07
Filing Fees	10.00
<b>Insurance</b>	
Board of Directors	984.00
Liability Insurance-Property	681.00
<b>Total Insurance</b>	1,665.00
<b>Lawn Maintenance</b>	
Fertilization & Grass Seeding	3,118.51
Mowing & Other	18,490.51
Snow Removal	1,390.00
<b>Sprinkler Repairs</b>	
Sprinkler Repair Materials	251.19
Sprinkler Repairs Labor	1,260.00
<b>Total Sprinkler Repairs</b>	1,511.19
<b>Total Lawn Maintenance</b>	24,510.21
<b>Miscellaneous</b>	100.00
<b>Postage and Delivery</b>	
Post Office Box Rental	28.00
Postage and Delivery - Other	117.27
<b>Total Postage and Delivery</b>	145.27
<b>Professional Fees</b>	
Accounting	2,600.00
Consulting	100.00
Legal Fees	961.00
<b>Total Professional Fees</b>	3,661.00
<b>Property Maintenance Expense</b>	1,522.99
<b>Property Management Expense</b>	120.00
<b>Supplies</b>	
Office	75.00
<b>Total Supplies</b>	75.00
<b>Taxes</b>	
Federal	1.39
Property	70.96
<b>Total Taxes</b>	72.35
<b>Telephone</b>	149.01
<b>Utilities</b>	
Gas and Electric	424.14
Water	8,611.20
<b>Total Utilities</b>	9,035.34
<b>Total Expense</b>	41,223.24
<b>Net Ordinary Income</b>	-1,760.95
<b>Net Income</b>	-1,760.95