

The Landings at Podtburg Village Home Owners Assoc.
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Flex Savings - First National B	26,486.78
Operating Acct - First National	6,552.19
Total Checking/Savings	<u>33,038.97</u>
Accounts Receivable	
Accounts Receivable	5,737.35
Liens Held	2,866.19
Total Accounts Receivable	<u>8,603.54</u>
Other Current Assets	
Undeposited Funds	70.00
Total Other Current Assets	<u>70.00</u>
Total Current Assets	<u>41,712.51</u>
TOTAL ASSETS	<u>41,712.51</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	441.00
Total Accounts Payable	<u>441.00</u>
Total Current Liabilities	<u>441.00</u>
Total Liabilities	441.00
Equity	
Opening Bal Equity	22,711.39
Retained Earnings	20,321.07
Net Income	-1,760.95
Total Equity	<u>41,271.51</u>
TOTAL LIABILITIES & EQUITY	<u>41,712.51</u>