

	Proposed 2012 Budget	2011 Budget	2011 ACTUAL COSTS	2011 Comparison Over/(Under)	2010 Actual Costs	2009 Actual Costs	2008 Actual Costs
<b>INCOME: (also includes interest + hoa late fees)</b>							
HOA Dues 98 @ \$400	39,200.00	39,200.00	39,462.29	262.29	39,691.43	39,836.03	40,903.03
Proposed \$25 increase starting July 2012 Billing (98 @ \$25)	2,450.00						
<b>EXPENSES:</b>							
Bad Debt	500.00	1,400.00	0.00	(1,400.00)	0.00	1,953.35	1,125.00
Bank Service Charges	25.00	25.00	0.00	(25.00)	11.79	5.00	10.00
Dues and Subscriptions (web-hosting bi-annual exp)	0.00	0.00	157.07	157.07	0.00	116.62	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00	25.93	0.00
Filing Fees	10.00	10.00	10.00	0.00	10.00	10.00	10.00
Insurance: Board of Directors	951.00	951.00	984.00	33.00	951.00	951.00	951.00
Insurance: Liability Insurance-Property	650.00	650.00	681.00	31.00	648.00	648.00	680.00
Lawn Maintenance: Fertilization	3,150.00	3,150.00	3,118.51	(31.49)	3,147.27	3,789.21	4,500.00
Lawn Maintenance: Grass Seeding	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lawn Maintenance: Sprinkler Materials	350.00	500.00	251.19	(248.81)	481.38	148.06	0.00
Lawn Maintenance: Mowing & Other	16,100.00	15,000.00	18,490.51	3,490.51	13,497.84	13,436.00	11,653.62
Lawn Maintenance: Snow Removal	1,250.00	1,250.00	1,390.00	140.00	610.00	845.00	175.00
Lawn Maintenance: Sprinkler Repairs	875.00	750.00	1,260.00	510.00	880.00	740.00	2,110.91
2009 Special A.M. Approval - GB IMPROVMENTS	0.00	0.00	0.00	0.00	0.00	7,550.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous (meeting rentals, etc)	100.00	100.00	100.00	0.00	50.00	125.46	0.00
Postage and Delivery	135.00	225.00	117.27	(107.73)	197.39	115.41	86.53
Post Office Box	28.00	28.00	28.00	0.00	28.00	14.00	26.00
Printing and Reproduction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees: Consulting (web design & professionals)	100.00	100.00	100.00	0.00	100.00	710.00	400.00
Professional Fees: Accounting	5,000.00	2,600.00	2,600.00	0.00	2,400.00	1,800.00	700.00
Professional Fees: Legal Fees	2,000.00	2,500.00	961.00	(1,539.00)	79.00	205.00	506.00
Property Maintenance Expense (sidewalk to grace + misc)	75.00	0.00	1,642.99	1,642.99	2,160.19	0.00	0.00
Repairs	100.00	100.00	0.00	(100.00)	0.00	90.01	0.00
Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies: Office (paper, toner, tax forms, etc)	75.00	75.00	75.00	0.00	88.31	56.27	0.00
Taxes	75.00	150.00	72.35	(77.65)	523.78	114.12	212.61
Telephone	150.00	150.00	149.01	(0.99)	142.55	112.77	154.61
Utilities: Gas and Electric	425.00	425.00	424.14	(0.86)	401.29	308.24	306.60
Utilities: Water	9,000.00	9,000.00	8,611.20	(388.80)	8,750.50	5,733.51	5,546.10
<b>Total Expenses:</b>	<b>41,124.00</b>	<b>39,139.00</b>	<b>41,223.24</b>	<b>2,084.24</b>	<b>35,158.29</b>	<b>39,602.96</b>	<b>29,153.98</b>
<b>Over/(Under) Budget/Reserves:</b>	<b>(526.00)</b>	<b>(61.00)</b>	<b>1,760.95</b>	<b>1,821.95</b>	<b>(4,533.14)</b>	<b>(233.07)</b>	<b>(11,749.05)</b>